



WEALTH MANAGEMENT

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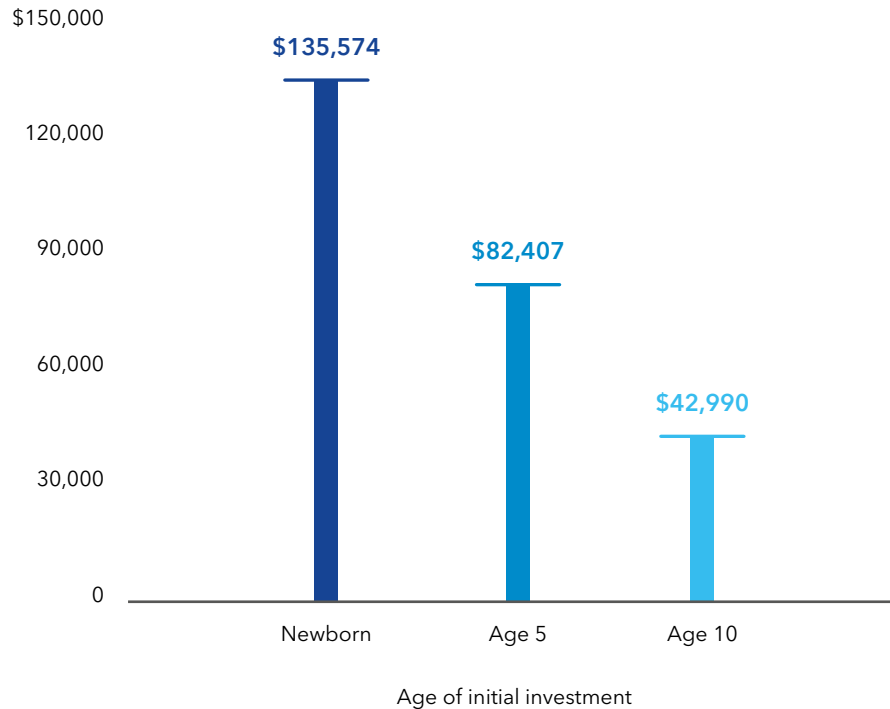
The cost of a college education

Danger of delaying savings

Starting later to save for your children's or grandchildren's education may prevent you from meeting your goals or make meeting the goals more costly.

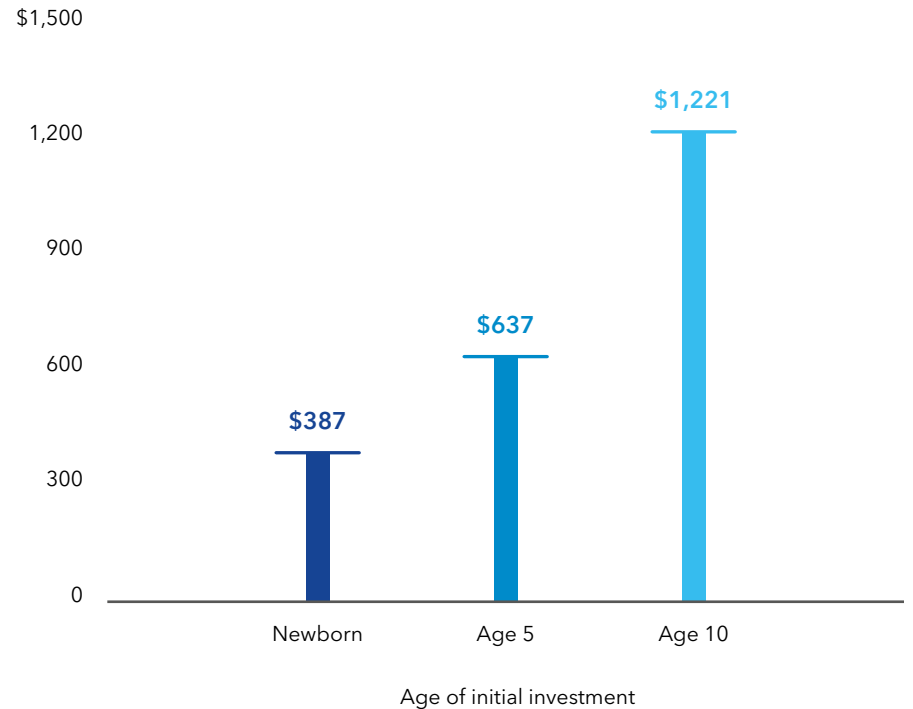
Starting to save earlier can reap benefits

Value at age 18 of a hypothetical portfolio of \$350 monthly contributions



Starting to save later may be more costly

Monthly savings needed to accumulate \$150,000 by age 18

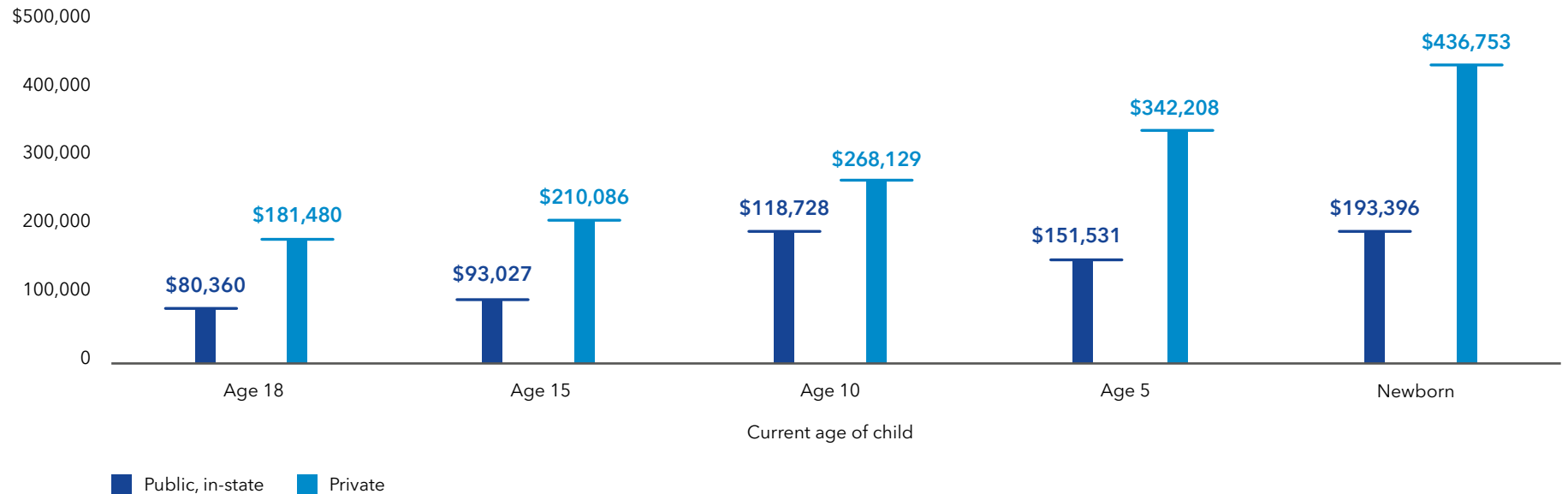


Source: BlackRock. This is for illustrative purposes only and not indicative of any investment. This illustration assumes your ability to continue to make contributions on a monthly basis. Assumes 6% annual returns compounded monthly.

Costs are increasing quickly

Between academic years 2006-2007 and 2016-2017, tuition and fees at public, four-year colleges and universities rose at an average annual rate of 2.8% beyond general inflation. Tuition and fees at private, four-year colleges rose at an average annual rate of 2.3% beyond inflation.

The total cost of a four-year education will likely increase substantially over time



Sources: BlackRock; College Board, "Trends in College Pricing 2016." Figures include tuition, fees, room and board. Figures for age 18 based on costs for 2016-2017 academic year.

Want to know more?



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